## **Jerrold M Grochow**

From: Jerry Grochow [jgrochow@mit.edu]
Sent: Friday, January 09, 2009 1:47 PM

To: 'virtnet@stonesoup.org'
Subject: Survey RESULTS

52 people on the CSG mail list (41 of whom were in attendance at U of Colorado) responded to a survey with the following key questions:

- 1. How many years have you been in the labor market since starting full-time employment (i.e. >50%)?
- 2. Think back to LAST SUMMER: how many MORE years did you plan to be working >50% of the time? [Range 0-50]
- 3. Think about TODAY: how many MORE years do you plan on working >50% of the time? [Range: 0-50]

While there was some questioning of the questions (it seems that the only word or phrase whose definition was not questioned was "how many" although, of course that should have been questioned as well!), it would appear that there was reasonable consistency of understanding, and the results can, therefore, be considered reasonably valid, or at least representative of the people who filled out the survey.

So here are the results of the data as collected:

Full Data Set - 52 respondents		Years in the labor market	MORE years to be working (as of last Summer)	MORE years to be working (as of Today)	DIFF
	Average	27.37	14.35	17.02	2.67
	Std. Dev	6.65	8.19	15.28	
	Implied Total Yrs. Working		41.71	44.38	

Even though the data "can be considered reasonably valid," more detailed analysis of individual responses shows two responders that are arguably skewing the data in unusual ways. In one case, an entry of 0 and in another, an entry of greater than 100 for the "MORE years to be working (as of Today)" might be assumed either to be a misinterpretation of the instructions or a simple error (or not, but whatever...). Eliminating these two entries, yields the following results showing significantly less variance between "more years to be working" as of last summer vs. today:

Data Set minus 2 anomalies - 50 respondents		Years in the labor market	MORE years to be working (as of last Summer)	MORE years to be working (as of Today)	DIFF
	Average	27.50	14.32	15.56	1.24
	Std. Dev	6.75	8.35	8.35	
	Implied Total Yrs. Working		41.69	42.93	

My conclusions: people have not changed their thinking much as a result of the financial crisis, we're mostly all going to work (>50%) a long time (congratulations Dennis on being an exception to this!), and that we're (mostly) still all having a lot of fun at CSG meetings.

Regards till next time, Jerry "The Surveyor" Grochow

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